

Mid-East Update / Prophecy Update – January 6th, 2008

- I would like to look to do something a little bit different for today's Mid-East update, and look at something that happened this past week.
- Though I am certainly not an economist, something happened in the world financial markets that I believe has prophetic significance globally and not just in the Middle East.
- On the first trading day of the year, Gold and Oil set all time record highs never before seen in history, and are predicted to go even higher.

FINANCIALTIMES.COM - Gold's advance leads way for oil and platinum - BY CHRIS FLOOD IN LONDON - PUBLISHED: JANUARY 2 2008 12:15 - Commodity markets made a flying start to 2008 with gold, oil and platinum setting records during the first trading session of the new year. Gold led the initial advance, ... to \$861.10 a troy ounce, surpassing the previous high of \$850 reached in January 1980. ... Oil hit \$100 a barrel, partly because of violence in Nigeria, which raised concerns about further possible supply interruptions from the world's eighth largest crude exporter. ... Agricultural commodities made a strong start to 2008In Chicago, ... wheat rose 30 cents, ...a bushel while ... corn rose 12 cents ...soyabeans gained 43 cents... <http://www.ft.com/cms/s/0/89da5850-b929-11dc-bb66-0000779fd2ac.html>

FINANCIALTIMES.COM - Dollar fear sparks rush to oil and gold - By Javier Blas in London and Michael Mackenzie in New York - Published: January 2 2008 19:00 - Crude oil prices briefly hit the \$100-a-barrel mark and gold prices jumped to an all-time high as investors poured money into commodities on Wednesday amid deepening fears about the weakness of the US dollar. The oil price rally soured the first stock trading day of the year, with the Dow Jones Industrial Average closing 1.7 per cent lower, its worst start since a slide of 1.9 per cent on the first day of trading in 1983. The dollar fell against the euro and the yen... <http://www.ft.com/cms/s/0/a220ffc4-b963-11dc-bb66-0000779fd2ac.html>

Revelation 6:5-6 - 5 And when he had opened the third seal, I heard the third beast say, Come and see. And I beheld, and lo a black horse; and he that sat on him had a pair of balances in his hand. 6 And I heard a voice in the midst of the four beasts say, **A measure of wheat for a penny, and three measures of barley for a penny; and see thou hurt not the oil and the wine.** KJV

DESCRIPTION	MEANING
Pair of balances in his hand	Trade and commerce
A measure of wheat and three of barley for a penny	A days pay just for food
Oil and wine	Expensive luxury items
Not hurt	The wealthy unaffected

- Analysts are predicting Gold will go to 1,000 then 2,000 dollars an ounce, and that a barrel of oil will continue to escalate over the \$100 mark.
- The other dynamic in all of this is the value of the U.S. dollar. For all intents and purposes, it would seem that the dollar will continue to decline.
- Though this judgment comes after the rapture and during the tribulation, it seems that we are seeing the fulfillment of this prophecy begin to come to pass.